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Latest news and press releases

Below you will find Petrosibir's latest news and press releases in English from 1 July 2009 , as well as the historic press releases from the oil company Petrosibir. [Click here](#) to read TFS press releases (in Swedish only).

[**PETROSIBIR AB: SHELTON ANNOUNCES COURT APPROVAL AND NEW DATE FOR EGM**](#)

2009-11-06

(NGM: PETS B) Shelton has successfully made an application to the Court of Queen's Bench of Alberta for approval of an Interim Order for the plan of arrangement and for Shelton to convene an EGM in connection with the business combination between Petrosibir and Shelton. It is expected that the shareholders' meeting will be held on or before 15 December 2009.

[**PETROSIBIR AB: COMMUNIQUÉ FROM EXTRAORDINARY SHAREHOLDERS' MEETING**](#)

2009-10-28

OF PETROSIBIR AB (PUBL)

2009-10-12

(NGM:PETS B) The shareholders of Petrosibir AB (publ) ("Petrosibir" or the "Company") are hereby given notice to attend its extraordinary general shareholders' meeting ("EGM"), to be held Wednesday, 28 October 2009 at 10:00 CET at the law offices of Kilpatrick Stockton at Hovslagargatan 5 B, 5th floor, in Stockholm, Sweden.

PETROSIBIR AB: EXPANSION CONTINUES WITH THIRD LICENSE

2009-10-08

(NGM:PETS B) Petrosibir has been awarded yet another license in the Russian republic of Bashkiria. With an area of 300 square kilometers, the new license Suyanovskoye is the largest thus far for the company and is surrounded by other producing oil fields. In less than a month, Petrosibir has increased its original total license area by a factor of ten, resulting in a continuous block of 540 square kilometers.

PETROSIBIR AB: SHELTON PROVIDES OPERATIONAL UPDATE

2009-10-08

(NGM:PETS B) On 15 July 2009, Petrosibir announced that it had entered into a merger agreement with Shelton Canada Corp., a publicly traded Canadian company listed on the Toronto Venture Exchange ("TSX-V") in Canada (STO.V). Shelton recently published a press release with the following operational update.

PETROSIBIR AB: GOOD OIL FLOW RATES FROM PETROSIBIR'S SECOND WELL

2009-10-02

Petrosibir has completed the drilling of the second of two exploration wells in its Rustamovskoye field in the Russian republic of Bashkiria. Oil and gas have been found also in the second well. A recently completed drill stem test in the second well indicated an extrapolated well flow rate of 700 barrels per day.

PETROSIBIR AB: UPDATE ON PETROSIBIR-SHELTON MERGER

2009-10-02

Since the announcement concerning the intended business combination, Petrosibir and Shelton have conducted visits of each other's operations in Russia and Ukraine, respectively, and taken several steps to complete the merger. Petrosibir and Shelton are very satisfied with the increased knowledge that has been gathered about the companies' licenses and operations. Shelton intends to hold an extraordinary meeting of shareholders on 6 November 2009.

PETROSIBIR AB: PETROSIBIR AWARDED NEW LICENSE IN BASHKIRIA

2009-09-21

(NGM:PETS B) Petrosibir has been awarded a new exploration license in the Russian republic of Bashkiria. The new license area, Aysky, is 187 square kilometers and lies directly to the east of the company's first license area, Rustamovskoye. The awarding of the Aysky license means that the company's total license area has more than quadrupled to a surface area of 240 square kilometers.

PETROSIBIR AB: PETROSIBIR RECRUITS CFO

2009-09-03

(NGM:PETS B) Petrosibir is delighted to announce today that Joakim Hedlund joins the company as chief financial officer. Hedlund brings with him considerable experience and expertise, having most recently spent more than nine years in the investment banking division at Carnegie Investment Bank AB in Stockholm.

PETROSIBIR AB: INTERIM REPORT JANUARY-JUNE 2009

2009-08-20

(NGM:PETS B) * Change in operations to oil and gas exploration and name change to Petrosibir * Gas formation penetrated in the second exploration well * First oil reserves of 10 million barrels C1+C2 registered

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PETROSIBIR AB: PETROSIBIR REGISTERS FIRST RESERVES

2009-08-19

(NGM: PETS B) Following the success of its exploration program, Petrosibir has now registered its first reserves from the Rustamovskoye license block with the Russian state reserves committee. Registered proven and probable reserves (C1 + C2 in the Russian classification system) amount to approx. 10 million barrels of oil. The reserve calculation covers only the northern part of the Rustamovskoye license block and is based solely on the first well. Petrosibir anticipates a gradual increase in reserves as the exploration program progresses.

PETROSIBIR AB: UPDATE TO TRANSACTION SCHEDULE IN MERGER OF PETROSIBIR AND SHELTON

2009-07-20

Structure of the transaction Petrosibir's merger with Shelton will be effected as a Plan of Arrangement under Canadian law, in which Petrosibir (via a Canadian subsidiary) merges with Shelton. Among other things, the merger is conditional upon approval at an extraordinary meeting of Shelton shareholders, which is scheduled to be held before the end of the month of September. In order to be declared valid, a resolution must be passed by a two-thirds majority of the shares represented at the meeting. If this occurs and the other conditions for the transaction are also met, Petrosibir will acquire all of Shelton's outstanding shares, subscription options, warrants and convertibles, and the holders of these securities will receive newly-issued B-shares in Petrosibir in return. Shelton will then become a wholly-owned subsidiary of Petrosibir. The merger is thus based on the decision taken at the extraordinary meeting of Shelton's shareholders and not on a public offering by Petrosibir to each of Shelton's shareholders. Acquisitions by way of Plans of Arrangement are commonplace in Canada, and they have been applied in multiple transactions with a Swedish link, including Lundin Petroleum's acquisition of Valkyries Petroleum, Lundin Mining's acquisition of EuroZinc Mining, and Tenke Mining and SSAB's acquisition of IPSCO.

TEMPORÄR FÖRVALTNING I STOCKHOLM: NAME CHANGE NOW REGISTERED AND NEW TICKER (PETS)

2009-07-16

(NGM: TEMP B) The name change of Temporär Förvaltning i Stockholm AB (TFS) to Petrosibir AB has now been registered with Bolagsverket, the Swedish Companies Registration Office. Starting Monday, 20 July 2009, the company's share will be traded on the NGM stock exchange under the symbol PETS.

TEMPORÄR FÖRVALTNING I STOCKHOLM: PETROSIBIR AND SHELTON TO ENTER INTO BUSINESS COMBINATION

2009-07-16

(NGM:TEMP B) Petrosibir AB ("Petrosibir" 1), a Swedish public company listed on the Nordic Growth Market in Stockholm, Sweden (TEMP B) and Shelton Canada Corp. ("Shelton"), a Canadian public company listed on the TSX Venture Exchange ("TSX-V") in Canada (STO.V) are pleased to announce that they have entered into an agreement that provides for the combination of the two companies (the "Transaction"). The Transaction will create a growth focused oil and gas exploration and production enterprise with interests in a diversified portfolio of oil and gas assets in Russia and Ukraine. The resulting combined company will have reserves of approx. 8 million barrels of oil equivalent (P1 and P2) and estimated resources of approx. 100 million barrels of oil equivalent. 1) Currently trading under the name Temporär Förvaltning i Stockholm AB until a change of name to Petrosibir AB has been effected.

TEMPORÄR FÖRVALTNING I STOCKHOLM: COMMUNIQUE FROM SHAREHOLDERS' MEETING AND NEW CEO OF THE "NEW" PETROSIBIR

2009-07-09

(NGM:TEMP B) At the extraordinary meeting of shareholders of Temporär Förvaltning i Stockholm AB ("TFS") held today, shareholders adopted a number of resolutions to change, among other things, the company's

<http://www.petrosibir.com/index.php?page=press&hl=eng>

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SECOND WELL

2009-07-08

(NGM:TEMP B) Following the success of the first exploration well, Petrosibir has now found gas in its second exploration well. Core samples and a programme of well logging confirm the presence of gas.

TEMPORÄR FÖRVALTNING I STOCKHOLM: CHANGE IN NUMBER OF SHARES AND VOTES

2009-06-30

(NGM: TEMP B) The offer by Temporär Förvaltning i Stockholm AB ("TFS") to the shareholders of Petrosibir AB has entailed a change in the number of shares and votes in TFS.

Petrosibir publishes its 2008 annual report

24 June 2009

Petrosibir publishes its annual report for 2008 (in Swedish only). The English-language version is now available [here](#).

All shareholders in Petrosibir have accepted the offer

2 June 2009

Temporär Förvaltning i Stockholm AB's (TFS) offer to the shareholders in Petrosibir has been accepted by one hundred per cent of the shareholders.

Notice to Attend the Annual General Meeting of Petrosibir AB (publ)

27 May 2009

The shareholders of Petrosibir AB (publ) (the "Company") are hereby given notice to attend its annual general meeting, to be held on 24 June 2009 at 13:00 CET at the offices of the law firm Delphi on Regeringsgatan 30-32, Stockholm, Sweden.

TFS follows through with its offer to Petrosibir shareholders

25 May 2009

TFS's offer to the shareholders of Petrosibir has gained a high degree of acceptance. Upon the expiry of the regular application period, owners of over 97 per cent of the shares of Petrosibir had accepted the offer.

Prospectus released

29 April 2009

The prospectus regarding the offer by Temporär Förvaltning i Stockholm AB ("TFS") to the shareholders of Petrosibir has now been released and is available for download at TFS' website, www.temporarforvaltningistockholm.se.

Petrosibir's board of directors recommends the bid

27 February 2009

The board of directors of Temporär Förvaltning i Stockholm AB has today announced that it intends to make an offer for the shares in Petrosibir. The board of directors of Petrosibir recommends the shareholders to accept the offer. This merger would provide the already successful Swedish oil company with a platform from which to develop the company and take advantage of all the attractive business opportunities that the Russian oil market offers.

Merger talks with NGM Holding

27 January 2009

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Commercial flow rates from Petrosibir's first well

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[Minutes from AGM](#) (in Swedish, with English translation)

16 June 2008

[2007 Annual Report released](#)

2 June 2008

[Petrosibir featured in Dagens Industri](#) (in Swedish)

27 March 2008

[Results from the first well](#)

25 February 2008

2007

[New seismic data support the previous reserve calculations](#)

20 December 2007

[Petrosibir has commenced drilling in Bashkiria](#)

9 November 2007

[Petrosibir's new share issuance fully subscribed](#)

4 September 2007

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